

FINANCIAL AID AT SIU

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Southern Illinois University Carbondale

SIUC Money Matters

- SIUC Costs
- Student Billing Information
- Financial Aid
- Tips for Managing Your Finances

2007-08 SIUC Costs

(Fall 2007 and Spring 2008)

➤ *Living on Campus*

Tuition	\$ 6,348.00
Fees	\$ 2,550.90
Room & Board	\$ 6,666.00
Books/Supplies	\$ 900.00
Living Expenses	\$2,435.10
Total	\$18,900.00

Living with Parents

Tuition	\$ 6,348.00
Fees	\$ 2,550.90
Room & Board	\$ 1,500.00
Books/Supplies	\$ 900.00
Living Expenses	\$2,435.10
Total	\$13,734.00

* A student taking 15 hrs.

Truth-in-Tuition

Students Who First Enroll Fall 2007, Spring 2008 or Summer 2008

- Guaranteed the same tuition rate for four years (48 months)
- In-state and out-of-state students are eligible
- In-state rate is \$193.00/credit hour
- Out-of-state rate is \$ 484.00/credit hour

Applying for Financial Aid

- Complete the 2007-08 FAFSA
- File on-line at www.fafsa.ed.gov
- PIN serves as electronic signature
- Paper FAFSA forms are also available
- SIUC's Federal School Code is **001758**
- Information may be sent to six schools

Estimated Family Contribution

- The annual family dollar amount that a family is expected to pay toward a student's educational costs. EFC is based on a family income (students and parents are counted separately), net value of assets, the number of children in college and family size.

Estimated Family Contribution

➤ **Cost of Attendance**

-Expected Family Contribution

= Financial Need

FAFSA Application Results

- Student Aid Report Acknowledgment Form
- Review for necessary corrections
- Some applications are selected for further review and verification
- Results will be used to determine eligibility for grants, student loans and student employment

Financial Aid

- Grants
- Scholarships
- Student Loans
- Student Employment

Financial Aid Award Letter

- Prepared for admitted students who file FAFSA and submit all requested paperwork
- Accessed through SalukiNet
- Review your Award Letter
- Accept/Reject offered awards
- Submit electronically

Other Reward Requirements

➤ Federal Direct Loan

Complete Master
Promissory Note
Electronically

Complete Entrance
Loan Counseling

Federal Perkins Loans

Complete Perkins
Loan Master
Promissory Note
(Hard copy)

Complete Borrower
Information Form

Complete Entrance Loan
Counseling

Other Financial Aid

- Parent Plus Loans
- Alternative Loan Program
- Federal Work Study

Private Scholarships/Awards

- High school/Community college
- Churches
- Local Businesses
- Civic Organizations
- Parents' Place of Employment
- Scholarship Web Sites
- www.fastweb.com
www.siuc.edu/~fao/scholarships

Student Employment

- Approximately 5,400 students work on-campus
- Most offices and departments hire student employees
- Students may work up to 29.4 hours per week
- Campus minimum wage is \$6.50 will increase to \$7.50 after July 1.

How to Find a Job

- Job postings are updated daily on the Financial Aid Office web site www.siuc.edu/~fao/jobs
- May also contact department directly to ask if any positions are available
- Most students wait until Fall to begin their job search, but you can start once you're registered for at least six hours

Student Employment Referral

- Official SIUC hiring document for student employees
- Available at the SIUC Financial Aid Office
- Electronic work referral is available on-line on SalukiNet

Student Billing

- First bill for Fall 2007 is sent the week of July 16, 2007 and must be paid by August 13, 2007
- First bill for Spring 2008 is sent the week of December 17, 2007 and must be paid by January 10, 2008.

Student Billing

- Handled by the Bursar's Office
- Students may set-up a billing address for all bills to be sent through SalukiNet; otherwise the bills are sent to the student's local (school) address

Student Billing

- Students may pay full amount or may pay in up to four installments each semester through the Bursar office
- Installment option is free as long as minimal payment is made
- Students with a credit balance on their account receive a refund check at their local address

Managing Your Finances

- Manage your finances wisely
- Parents/Students should discuss financial arrangements
- Students should establish a realistic budget
- Decisions you make now can impact you for many years

FAO Newsletter

http://www.siu.edu/~fao/info/Newsletter.pdf - Microsoft Internet Explorer

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STUDENT NEWSLETTER

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Spring 2006~Volume 15 ~ Issue 2~

Volume 15
Issue 2

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MEET THE NEW DIRECTOR

The Financial Aid Office at Southern Illinois University hired Billie Jo Hamilton as their new Director last May. Ms. Hamilton comes from Missouri State University where she spent four years as their Financial Aid Director.

Billie Jo holds her undergraduate degree in Marketing, and a masters degree in Business Administration from Pittsburg State University in Kansas. Since starting her career in financial aid, she has been employed at several institutions in various capacities.

Ms. Hamilton is actively involved in the National Association of Student Financial Aid Administrators (NASFAA) and Midwest Financial Aid Administrators (MASFAA) organizations where she holds several committee positions.

Billie Jo understands the important role that financial aid plays in a student's education, and she is passionate and dedicated when it comes to providing that opportunity. Some of her immediate goals for the Financial Aid office are to advocate for increases in need-based grants and to improve

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Done Unknown Zone

Satisfactory Academic Progress

- Satisfactory Progress requires you to have at least a:
 - -2.0 cumulative G.P.A. and
 - -an completion of 2/3 of your classes
- In the past, if the student did not meet requirements at the end of their first year, financial aid was suspended.

Have Questions? We're here to help!

Financial Aid Questions

Financial Aid Office (618/453-4334)

fao@siu.edu

Student Billing Questions

Bursar's Office (618/453-2221)

bursar@siu.edu

Tuition/Fee and Truth-in-Tuition Questions

Records & Registration (618/453-2993)

registrar@siu.edu