

FINANCIAL AID NEWSLETTER

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SUMMER FINANCIAL AID

For those students who plan to attend summer school, summer financial aid forms are now available on-line at www.siu.edu/~fao. Click on the "Download forms" link, summer 2007. Summer applications are also available at the Financial Aid Office, Woody Hall, B-wing, 3rd floor. The application deadline is **July 13, 2007**.



Students must fill out summer applications, in addition to the 2006-2007 FAFSA to be considered.

Students who still have remaining loan eligibility may be eligible to receive Direct or alternative loans. Money for summer is limited and some grant funds are available.

INSIDE THIS ISSUE:

SUMMER FINANCIAL AID	1
EMPLOYEE OF THE YEAR	1
DIRECT LOAN LOAN INCREASE	2
STUDENT WAGE INCREASE	2
FINANCIAL AID AWARENESS	3
IMPORTANT DATES	3

STUDENT EMPLOYEE OF THE YEAR

Melody A. James, a senior in Kinesiology is the "Student Employee of the Year." Finalists were Krista L. Riggs, a senior in finance and Matthew C. Yardley, a senior in mortuary science. The Student Employee of the year receives a \$300.00 scholarship and the finalist receive \$100.00. The following students were also nominated:

Ashley Addis	Keith Gregory	Michael Scott
Gretchen Arbeiter	Caitlin Grither	Alicia Skrupky
Hilary Bennett	David Gugerty	Erika Tiknius
Terry Campanella	Quianna Jones	Alexandra Wessein
Clayton Cates	Courtnei Nannie	Donald Williams
Ashley Donaldson	Stephanie Oviguan	Jessica Wood
Amanda Drawve		Alexa Young

The Student Employment program at Southern Illinois University Carbondale is designed to provide students with part-time employment experience, supplemental finances and educational benefits outside the classroom. Students can gain valuable work experience related to their major fields of study when employed in various academic units or departments.

The Student Employment office is financially rewarding to students in providing income to be used for either educational or personal expenses. The financial independence student employment provides can also give the student a sense of self-worth, which can result in improved academic success and interpersonal relationships. Student employment offers opportunities for students to make contacts with role models in their respective fields and secure employment references.

The Student Employment Program is dedicated to enhancing student development by creating challenges and teaching responsibility. The Financial Aid office, in cooperation with the Midwest Association of student Employment Administrators (MASEA) sponsors an annual "Student Employee of the Year Award." For more information please visit our student employment link on the web at www.siu.edu/~fao/jobs/

DIRECT LOANS FOR FRESHMEN, SOPHOMORES AND GRADUATE STUDENTS WILL INCREASE STARTING JULY 1, 2007

Effective July 1, 2007 the maximum annual Direct loan amounts will increase for freshmen, sophomores and graduate students. As a result, some students will receive additional loans if they enroll in summer school. However, since the increase is in effect for loans disbursed on or after July 1, 2007, students will not receive the loan proceeds until that time.

The following chart shows the new annual loan maximums:

Class level	Dependent	Independent
Freshman	\$3,500	\$7,500
Sophomore	\$4,500	\$8,500
Graduate School and Professional	\$8,500	\$20,500

STUDENT EMPLOYEE WAGE INCREASE

Effective July 1, the Illinois minimum wage rate will increase from \$6.50 to \$7.50 per hour. Students will see their hourly rates go up \$1.00. The maximum pay rate will be \$8.50.

Additional minimum wage increases of \$.25 per hour will occur each of the next three years on July 1st to a new maximum of \$8.25 on July 1, 2010.



FINANCIAL AID AWARENESS MONTH

For the second year in a row Southern Illinois University planned outreach initiatives for "Financial Aid Awareness" month, which took place in February.

This year the FAO sponsored a Financial Aid Workshop February 19, at the Student Health Center. High school students, parents and SIU students were in attendance. During the workshop Billie Jo

Hamilton, the Financial Aid Director intricately went over the FAFSA application and answered specific questions. SIU giveaways were available and two students won \$100.00 scholarships.

The Financial Aid office also had a table in the Hall of Fame Room of the Student Center. A financial aid advisor was available February 6 & 13 from 11:00am-

2:00pm. The advisor was available to answer any questions that a student would have and to check on their financial aid package for next year.

A loan consolidation presentation is scheduled for April 18. Additional information is provided on the website at www.siuc.edu/~fao.



IMPORTANT CALENDAR EVENTS

Spring Break	March 10-18
Summer 2007 & Fall 2007 Registration Begins	March 20
Loan Consolidation Workshop-(12:00noon in the Ohio Room at the Student Center)	April 18
Last Day to apply for Financial Aid to apply for Spring 2007 Financial Aid	April 27
Spring 2007 Final Exams	May 7-11
Summer Intersession begins	May 14
Spring Grades are posted on Saluki Net	May 16
Summer 2007 Employment begins	May 20
Summer 2007 First Round of Refund Checks are produced	June 5

Don't forget to fill out the 2007-2008 FAFSA online at www.fafsa.ed.gov

